

(To be allocated on auction day)

BIDDERS REGISTRATION FORM

Registering in: **Personal Capacity** **Representative Capacity**

Full names: _____

ID / REG number: _____

VAT number: _____

Physical Address: _____

Postal Address: _____ Code: _____

Contact details: Work: _____ Mobile: _____

Email: _____

If registering in representative capacity, herewith the proxy details:

Full names: _____

ID number: _____

Physical Address: _____

Postal Address: _____ Code: _____

Contact details: Work: _____ Mobile: _____

Email: _____

How did you find out about this auction?

Auction Boards Facebook Website SMS

Email Newsletter Property 24 Word of Mouth

Would you like to receive future email / sms notifications? Yes No

Any specific areas you are interested in? _____

I, the undersigned, hereby confirm the contents of this registration form as true and correct and choose the physical address as supplied herein to be my domicile address. I hereby confirm that I will comply with all the terms and conditions as set out by the auctioneers.

Signed at _____ on _____ 2022

SIGNATURE

RULES OF AUCTION

1. The sale will be subject to the control of the Auctioneer, who shall have the sole right to regulate the advance in bidding. A bid shall constitute an offer to purchase the property at the amount of the last bid. The sale shall be by the rise.
2. All properties will be sold subject to the seller's confirmation and the purchaser will be bound to the transaction pending confirmation from the seller within the prescribed confirmation period.
3. This auction is subject to:
 - a Reserve price
 - a Right on behalf of the Seller to bid at the auction
 - a Right of the Auctioneer to bid on behalf of the Seller or as a Proxy for a registered bidder up to but not exceeding the reserve price.
4. All properties put up for sale by auction are marked in lots, each lot will be regarded to be the subject of a separate transaction and does not form part of a collective transaction.
5. The auction shall commence at the published time and the auctioneer will not delay the auction to enable any specific person or persons to take part in the auction.
6. Any person who wishes to bid at the auction, must register prior to the commencement of the auction, by supplying the auctioneer with a proof of residence and identity document to verify such person's identity in terms of the Financial Intelligence Centre Act, 2001.
7. Any person who attends at the auction to bid on behalf of another person must have produced 24 hours prior to the auction a letter of authority (proxy) expressly authorizing such person to bid on behalf of the proxy giver, and both the proxy giver and person bidding shall be registered in the bidder's record. Such registration shall be in terms of the Financial intelligence Centre Act, 2001.
8. The Auctioneer may not accept bids from bidders who are not registered in accordance with these rules.
9. The auctioneer has a Trust Account into which all monies will be paid for the benefit of the seller, and such monies minus the agreed commission between the auctioneer and the seller will be paid out to the seller.
10. The auctioneer will during the auction announce the reason for the auction.
11. It is recorded that the bidder's record and the vendu role are available for inspection during normal office hours at no cost to all registered prospective bidders and sellers.
12. The total breakdown of the advertising cost for conducting the auction, will be available to all sellers during normal office hours free of charge.
13. The highest accepted bidder shall be the purchaser. Should any dispute arise between two or more bidders the property may be auctioned again or the auctioneer may choose the purchaser, his discretion to this effect being final.
14. The Auctioneer may refuse any bid without being obliged to give any reason for such refusal.
15. Should the auctioneer commit any error in the conduct of the sale or in his reference to the property such error shall not be binding either upon the seller, the auctioneer or the purchaser but may be rectified.
16. Bids shall be in SA Rand.
17. Should the sale be subject to value added tax each bid shall be regarded as exclusive of VAT. The purchaser shall be liable to pay the VAT attracted by this transaction on demand and against production to the purchaser by the seller or auctioneer of a valid VAT invoice.
18. Should the successful bidder fail to pay the required deposit forthwith on the fall of the hammer, the auctioneer shall have the right to declare the bid nul and void and re-auction the property. In the event that the auction is subject to a confirmation period, such highest offer may be accepted by the seller before the full confirmation period has expired.

SIGNATURE